AMENDMENT TO THE UKRAINE SECURITY SUPPLEMENTAL APPROPRIATIONS ACT, 2024 OFFERED BY MR. BARR OF KENTUCKY

At the end of the bill (before the short title) insert the following:

1 SEC. ____. LIMITATION ON AUTHORIZING CERTAIN RUS 2 SIAN-RELATED ENERGY TRANSACTIONS.

3 (a) IN GENERAL.—The Secretary of the Treasury 4 may not authorize, or continue in effect any existing authorization for, a United States financial institution to en-5 6 gage in a transaction described under General License No. 7 8H, dated October 25, 2023, with respect to Executive Order 14024 of April 15, 2021 (and any subsequent Gen-8 9 eral License with respect to Executive Order 14024 of 10 April 15, 2021).

(b) WAIVER.—The Secretary may waive subsection
(a) for up to 90 days at a time for a United States financial institution upon certifying to the Committee on Financial Services of the House of Representatives and the
Committee on Banking, Housing, and Urban Affairs of
the Senate that—

17 (1) the waiver is only applicable to transactions18 that involve funds owed to a Russian person; and

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1	(2) the funds, subject to approval by the Sec-
2	retary, are to be used for the sale of agricultural
3	commodities, food, medicine, or medical devices.
4	(c) TERMINATION.—Subsection (a) shall have no
5	force or effect on the earlier of—
6	(1) the date that is 5 years after the date of en-
7	actment of this Act; or
8	(2) 30 days after the date that the President
9	reports to Congress that the Government of the Rus-
10	sian Federation has ceased its destabilizing activities
11	with respect to the sovereignty and territorial integ-
12	rity of Ukraine.

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